

THE INDEPENDENT VOICE

Keeping the Lines of Communication Open for Our Members

Where We Are:

375 Kekuanooa St.
Hilo, HI 96720-4360
Phone: (808) 961-6691
Toll Free: (800) 762-3958
Fax: (808) 935-0306

Mailing Address

P.O. Box 4369
Hilo, HI 96720-0369

website:
www.iegfcu.com

e-mail:
iegfcu@iegfcu.com

Hours:

Monday
8:30 am - 1:30 pm
Tuesday - Thursday
8:30 am - 5:00 pm
Friday
8:30 am - 6:00 pm

Correspondent Credit Union Locations For:

OAHU:

Hawaiian Tel EFCU
• Bishop St.
• N. King St.
• Waipahu
• Wheeler AFB
Aloha FCU
• Kamehameha Hwy

KAUAI :

Kauai Community FCU
• Eleele
• Kapaa
• Kukui Grove
• Lihue
• Waimea

MAUI :

Kulia Ohana FCU
• Wailuku

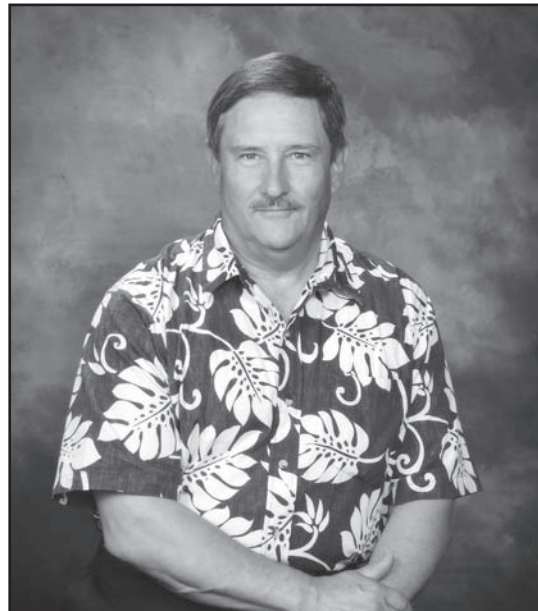
BIG ISLAND:

North Hawaii FCU
• Honokaa
HFS FCU
• Hilo
• Kamuela
• Keaau
• Kealahou
• Kona Coast Shopping Center
• Prince Kuhio
• Kamuela (Waimea)
Hawaii County EFCU
• Hilo

NEW IEG PRESIDENT EFFECTIVE MARCH 1, 2010

“Bernard brings 15 years of experience in credit union management as President and CEO of the Ka’u Federal Credit Union as well as an extensive background in banking and finance...”

The Board of Directors would like to take this opportunity to announce the appointment of Bernard Balsis as President and Chief Executive Officer of IEG FCU effective March 1, 2010. Bernard will succeed Jean A. Matsumoto who will be retiring



Bernard Balsis

President & Chief Executive Officer of IEG FCU, effective March 1, 2010

after 45 years of service with IEG FCU.

Bernard brings 15 years of experience in credit union management as President and CEO of the Ka’u Federal Credit Union as well as an extensive background in banking and finance that included stints with Bank of Hawaii in American & Western Samoa and Honolulu as well as a Branch Manager for First Interstate Bank of Hawaii in

Hilo. Additionally, he worked for Catholic Relief Services in Western Samoa and the Philippines and served as Director of the Hilo Boys and Girls Club. Bernard holds a BBA from St. Michael’s College and an MBA from Rider University.

Bernard is married and lives in Hilo with his wife, Remy. They have 3 children, all grown and living off Island. Their two sons are both Officers in the Army.



Jean Matsumoto
President IEG FCU

One is a Captain and presently deployed as a Troop Commander for a Stryker Unit in Iraq. The other is a Lieutenant in the Hawaii Army National Guard and will be deployed to Afghanistan in January 2010. Their daughter is a teacher at Maunaloa High School in Honolulu.

Please join me and your Board of Directors in welcoming Bernard to IEG and in extending best wishes and congratulations to Jean on her well deserved retirement. We wish both individuals the very best in their futures.

Del Kleckner,
Board Chair

THE INDEPENDENT VOICE

Holiday Closures

Christmas Day

Friday, December 25, 2009

New Year's Day

Friday, January 1, 2010

Martin Luther King Jr. Day

Monday, January 18, 2010

President's Day

Monday, February 15, 2010

DIVIDEND RATES

Rates are subject to change without notice. Rate may change after the account is opened. Fees could reduce the earnings of the account. Penalty will or may be imposed for early withdrawals.

Shares (savings)	
Under \$100.00	0.00% APY ¹
\$100.00 and Over	0.75% APY
Special Sub-Shares	0.75% APY
Share Draft (checking) Effective 1/01/2010	0.00% APY
I.R.A. - Reg	Call IEG FCU or visit our website
I.R.A. - 12 Months (\$10,000 min.)	Call IEG FCU or visit our website
I.R.A. - 24 Months (\$10,000 min.)	Call IEG FCU or visit our website
Christmas Savings (10/1/09-9/30/10)	2.00% APY
Money Market Shares Effective 01/01/2010	
Under \$2,500	0.00% APR/0.00%APY
\$2,500.00 & Over	1.25%APY
Certificates	Call IEG FCU or visit our website
Youth Savings	
(4/01/09-3/31/10)	1.50% APY

LOAN INTEREST RATES

Share Secured (Variable rate)	2.75% APR ²
Share Secured Line of Credit	3.75% APR
Personal Line of Credit	12.00% APR
Share Secured EZ Line of Credit (variable)	3.25% APR
Personal EZ Line of Credit (variable)	7.00% APR

¹ Annual Percentage Yield

² Annual Percentage Rate

BOARD OF DIRECTORS

Delmar B. Kleckner	Chairman
Gerald T. Nagata	Vice-Chairman
Gerald F. Sato	Treasurer
Deane W. Kysar	Secretary
Ted E. Dixon	Director
Martha M. McNicoll	Director
Lenny Sugiyama	Director

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



We Do Business In Accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

GOOD NEWS

To All IEG FCU Debit Card Holders

We have upgraded our VISA Debit Card, therefore, you can now

- Use your card as "debit" with the 4 digit PIN number at any Merchant Department Store that accepts VISA debit cards

- Request "Cash Back" from any transaction that allows cash back by using your debit card with the 4 digit PIN number

- Do a live "Balance Inquiry" on your share draft account at any ATM that accepts VISA (Live balance inquiry will show your



actual balance)

In addition to the above new features, your debit card can do the following:

- Transact as "Credit" if you prefer
- Withdraw cash from any ATM that accepts VISA (No ATM fee will

be charged to our members if he/she uses any First Hawaiian Bank ATM)

If you don't remember your 4 digit "PIN" number, you may call us at 808-961-6691 or toll free at 1-800-762-3958 (outer

island) and we will be glad to reissue one at a cost of \$2.00

For our members who do not have a debit card and would like to have one, the following are the requirements:

- Must have a share draft (checking) account with IEG FCU
- Complete and sign a Debit Card Application with a \$10 one time origination fee
- Sign Up for Direct Deposit or have a minimum of \$100 in your regular share account

ANNUAL NOTICE Regarding Non-VISA Pinless Debit Transactions

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions.

To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

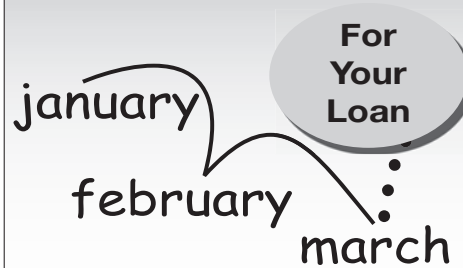
To initiate a non-Visa debit transaction, you may enter a PIN at a point-of sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or

mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the PULSE OR PLUS network(s).

The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure will not apply to transactions processed through non-Visa networks.

Please contact the Credit Union with any questions you may have regarding this notice.

Skip-A-Payment



Requirements/Deadlines: All loans must be current to qualify. For a loan to be eligible for a Skip-A-Payment, at least 3 payments must have been made on the loan. Only January thru March 2010 payments are eligible for this skip offer.

Skip-A-Payment form must be received three business days prior to loan payment due date.

*Mortgage & Home Equity Lines of Credit/Loans are not eligible for the Skip-A-Payment Offer.